Mazor Robotics Reports Sale of Five Renaissance Systems During the Third Quarter of 2014

- Generates Continued Momentum of Recently Launched Brain Module -

CAESAREA, Israel -(<u>BUSINESS WIRE</u>)- Mazor Robotics Ltd. (TASE:MZOR; NASDAQ GM:MZOR), a developer of innovative guidance systems and complementary products, announced today that it sold five Renaissance systems in the third quarter which ended September 30, 2014. One of the five systems sold was a Renaissance system that included both the Spine and Brain Modules. Additionally, the Company sold two Brain Module upgrades to existing Renaissance users. The Brain Module was commercially launched in the second quarter of 2014. The Renaissance systems and the Brain Module upgrades sold in the quarter were all installed in the U.S. market.

"The five systems we sold in the 3rd quarter increased our U.S. installed base to 44 systems and included systems installed in new major metropolitan markets, such as San Francisco and Detroit. We also installed systems in our developed clusters, penetrating deeper into these markets where we continue to see significant growth opportunities," commented Ori Hadomi, Chief Executive Officer. "Furthermore, we are very encouraged from the initial interest from current and prospective customers of the newly launched Brain Module."

The Company currently intends to report its complete financial results for the third quarter on October 30, 2014.

About Mazor

Mazor Robotics (TASE: MZOR; NASDAQGM: MZOR) believes in healing through innovation by developing and introducing revolutionary robotic-based technology and products aimed at redefining the gold standard of quality care. Mazor Robotics Renaissance® Guidance System enables surgeons to conduct spine and brain procedures in a more accurate and secure manner. For more information, please visit<u>www.MazorRobotics.com</u>.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 and other securities laws. Any statements in this release about future expectations, plans or prospects for the Company, including without limitation, statements regarding the expectations for growth in system sales and recurring revenue, the Company's expected sales in 2016, and other statements containing the words "believes," "anticipates," "plans," "expects," "will" and similar expressions are forwardlooking statements. These statements are only predictions based on Mazor's current expectations and projections about future events. There are important factors that could cause Mazor's actual results, level of activity, performance or achievements to differ materially from the results, level of activity, performance or achievements expressed or implied by the forward-looking statements. Those factors include, but are not limited to, the impact of general economic conditions, competitive products, product demand and market acceptance risks, reliance on key strategic alliances, fluctuations in operating results, and other factors indicated in Mazor's filings with the Securities and Exchange Commission (SEC) including those discussed under the heading "Risk Factors" in Mazor's annual report on Form 20-F filed with the SEC on April 29, 2015 and in subsequent filings with the SEC. For more details, refer to Mazor's SEC filings. Mazor undertakes no obligation to update forward-looking statements to reflect subsequent occurring events or circumstances, or to changes in our

expectations, except as may be required by law. U.S. Contacts: EVC Group Michael Polyviou/Doug Sherk – Investors mpolyviou@evcgroup.com; dsherk@evcgroup.com 212.850.6020; 646-445-4800 David Schemelia – Media dave@evcgroup.com 646.201.5431

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